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Norske Finansielle Referanser AS

The Service

Norske Finansielle Referanser AS (NORE) provides a benchmark data service (including the NIBOR benchmark tenor values) and other related market information via a variety of delivery mechanisms to subscribers.

Limitation of Liability

Whilst all care is taken, and notwithstanding the independent verification of the data, NORE are not responsible for the accuracy or timeliness of the information and we will not be liable for any damages sustained by a subscriber, or any other person, arising from the use of, or reliance on, NORE data.

Disclaimer

To the maximum extent permitted by law, the NORE Benchmark Data is provided “as is” and the NORE, its licensors, and its and their respective employees, contractors, agents, suppliers and vendors shall have no liability or responsibility whatsoever (whether in negligence or otherwise) for damages, claims, losses or expenses – whether direct, indirect, consequential, incidental, punitive or otherwise – arising in connection with the NORE Benchmark Data, including but not limited to losses or expenses caused by errors or delays in calculating or disseminating the NORE Benchmark Data.

Access

The subscription entitles a Subscriber organisation, and any notified subsidiary with greater than 51% ownership, to receive and use the NORE data service through an authorised vendor or via alternate methods of delivery, for the limited purposes, and under the terms and conditions of this agreement.

Terms of Use

These terms of use are limited to the named organisation site/s on the subscription and are non-transferable.

The organisation may;

- Retrieve and use the NORE data for their own internal business purposes only
- Use insubstantial amounts of data incorporated in value added reports supplied to clients on an infrequent basis as part of the Subscriber organisation's ordinary course of business

The organization is not permitted to;

- redistribute, recirculate or republish any information outside the named organisation
- to commercially exploit the data package in any form or by any method or include the data in an index for commercial distribution to third parties
- use the NORE data for the operation of futures and clearing services (licences for such use rights can be obtained by contacting the NORE directly)
- Publish any NORE data to a website, without prior written approval from NORE

Additional information regarding terms of use and descriptions of subscriptions can be found at <https://www.referanserenter.no/>

Subscription Charges

The Subscriber organisation will pay the charges, without any right of deduction or set-off, within the term indicated on the subscription invoice within 30 days after receipt of a valid invoice. Subscription fees are paid annually in advance, and NORE will invoice your organisation directly. From the commencement date of the agreement, no payment will be due to your current information vendor in respect of the NORE data. Subscription fees are subject to review and NORE will provide a minimum of 3 months' notice for any subscription charge changes.

Payment is integral to the agreement and failure to pay will result in loss of access to NORE data and potentially permanent loss.

NORE reserves the right to request a compliance certificate from any subscriber to ascertain that it is meeting the terms of this agreement.

Commencement date

The agreement will commence on the date of signature, and following receipt of a signed copy of the agreement, NORE will advise the relevant authorised information vendor of the organisation's subscription details. The annual subscription period is 1st January to 31st December. A pro-rata subscription charge will apply for agreements signed part way through the subscription year. This agreement will automatically renew on 1st January each year unless written notice of termination is received prior to the 1st January renewal date.

Changes in the Service

The NORE reserves the right to change the format and/or content of the NORE data service from time to time without advance notice.

Intellectual Property Rights

All information and material contained in the NORE data service is, and remains, the property of the NORE and is subject to intellectual property protection.

Personal Privacy

The service provider and its employees, agents or representatives will not at any time or in any manner, either direct or indirectly, use for the personal benefit of the service provider or divulge, disclose or communicate in any manner any information that is proprietary to the client. The Service Provider and its employees, agents and representatives will protect such information and treat it as strictly confidential. This provision will continue to be effective after the termination of this contract.

Governing Law and Jurisdiction

The laws of Norway govern this agreement.

Service Provider

Norske Finansielle Referenser AS, Hansteens gt 2, 0253, Oslo, Norway (Company.No: 917487901).